

## Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 EA-07 ISO-00 SP-02 AID-05  
NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01  
CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02  
OPIC-03 LAB-04 SIL-01 L-03 H-01 IGA-02 SSO-00  
NSCE-00 INRE-00 USIE-00 PA-01 PRS-01 /100 W  
-----028545 211554Z /40

O P 211445Z JUN 77

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC IMMEDIATE 8135

INFO AMEMBASSY BERN PRIORITY

AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY DUBLIN PRIORITY

AMEMBASSY THE HAGUE PRIORITY

AMEMBASSY LISBON PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY OSLO PRIORITY

AMEMBASSY OTTAWA PRIORITY

AMEMBASSY PAIRS PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY STOCKHOLM PRIORITY

AMEMBASSY TOKYO PRIORITY

AMEMBASSY VIENNA PRIORITY

LIMITED OFFICIAL USE CARACAS 6233

USEEC ALSO FOR US MISSION

PARIS FOR TREASURY ATTACHE DYCHE

E.O. 11652: N/A

TAGS: EFIN, PO, BE, C, SW

SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

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REF: STATE 141852

1. ON JUNE 20 AMBASSADOR SAW CONSTANTINO QUERO  
MORALES, MINISTER OF STATE AND PRESIDENT OF  
VENEZUELA INVESTMENT FUND (FIV), TO PRESS CASE FOR  
GOV COMMITMENT. QUERO SAID VENEZUELA WILL BE  
REPRESENTED BY AMBASSADOR ALFREDO BALDO CASANOVA,

ASSISTED BY FIV STAFF MEMBER VICTOR HERNANDEZ,  
WHO ALSO ATTENDED LAST MEETING.

2. QUERO SAID VENEZUELA WILL REPEAT WILL MAKE  
DEFINITE COMMITMENT TO PARTICIPATE IN THE LENDING  
EFFORT, BUT AMOUNT AND MODALITY OF PARTICIPATION  
HAVE NOT BEEN DECIDED. QUERO SAID FIV CHARTER  
IMPOSES STRICT REQUIREMENTS ON USE OF ITS FUNDS  
FOR THIS TYPE OF LENDING. HE WAS THEREFORE  
RELIEVED TO LEARN THAT NO DECISION WAS REQUIRED  
AT THIS POINT ON AMOUNT AND MECHANISM OF LENDING.  
GOV WILL ALSO ANNOUNCE ITS WILLINGNESS TO ASSIST  
IN LETTER TO BE CARRIED BY BALDO ADDRESSED TO THE  
PORTUGUESE GOVERNMENT. QUERO SAID FIV PARTICIPA-  
TION WILL BE FACILITATED IF PORTUGUESE GOVERNMENT  
IS WILLING TO ISSUE BONDS IN WHICH FIV COULD  
INVEST. QUERO MADE NO COMMITMENT CONCERNING  
THE AMOUNT, BUT IMPLIED THAT IT WOULD DEPEND SUB-  
STANTIALLY ON THE MODALITY OF GOV PARTICIPATION.

3. BALDO TELEPHONED LATER TO CONFIRM THAT GOV  
WILL ANNOUNCE DEFINITE COMMITMENT TO PARTICIPATE.  
HE ALSO SAID THAT MODALITIES MUST BE WORKED OUT,  
BUT INDICATED THAT ASSISTANCE WOULD PROBABLY TAKE  
FORM OF FIV PLACEMENT WITH CENTRAL BANK OF PORTUGAL.  
BALDO SAID VENEZUELAN COMMITMENT WOULD PROBABLY AMOUNT  
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TO ABOUT THREE PERCENT OF \$700 MILLION TARGET, OR  
ABOUT \$21 MILLION. ALTHOUGH GOV WOULD NOT WISH  
TO ANNOUNCE THESE DETAILS AT JUNE 22 MEETING,  
BALDO SAID PORTUGUESE GOVERNMENT WOULD BE INFORMED.

4. BALDO REPEATED HIS PREVIOUS REQUEST THAT  
TRANSLATION FROM SPANISH BE PROVIDED AT THE MEETING.  
VAKY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN ASSISTANCE  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977CARACA06233  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770221-0476  
**Format:** TEL  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 1f596479-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 141852  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2086698  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FINANCIAL ASSISTANCE FOR PORTUGAL LIMITED OFFICIAL USE LIMITED OFFICIAL USE  
**TAGS:** EFIN, EAID, PO, VE, SW, US  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/1f596479-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009